

Children's Services Council of Broward County
FINANCIAL VIABILITY TEST

Proposal/Contract: _____

Agency Name: _____

I. Other Financial Information:

1. The Organization received an Unqualified opinion.
2. There is no "Going Concern" comment.
3. The Notes to the Financial Statements are complete and explanatory.
4. There are no significant "Related Party" transactions that materially affect the Financial Statements.

Total Points - Other Financial Information

YES (1)	NO (0)
0	0
0	0
0	0
0	0
0	0

II. Financial Ratios:

From the Financial Statements, calculate and enter the total dollar amount for each of the following items:

Current Assets	0	Current Liabilities	0
Total Assets	0	Total Liabilities	0
Unrestricted Net Assets	0	Property Plant & Equipment (PPE)	0
PPE Debt	0	Annual Expenses	0

Points:

			(0)	(1)	(2)	(3)	(4)
			Requires Fiscal Agent	Provisional	Conditional	Acceptable	Excellent
Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	#DIV/0!	Under 89%	Between 89% - 90%	Between 91% - 100%	Between 101%-149%	Greater than 150%
Months of Liquid Net Assets	$\frac{\text{Unrestricted Net Assets} - (\text{PPE} - \text{PPE Debt})}{\text{Average Monthly Expenses}}$	#DIV/0!	Less than 0.1	0.1 to 0.4	0.5 to 0.9	1 to 1.9	Greater than 2
Current Liabilities as a Percentage of Annual Expenses	$\frac{\text{Current Liabilities}}{\text{Annual Expenses}}$	#DIV/0!	Greater than 14%	Between 12.1% to 14%	Between 10.1% to 12%	Between 8.1% to 10%	Less than 8%
Debt Ratio	$\frac{\text{Total Liabilities}}{\text{Total Assets}}$	#DIV/0!	Greater than 75%	Between 50.1% to 75%	Between 30.1% to 50%	Between 15.1% to 30%	Less than 15%

0 Total Points - Financial Ratios

Single Audit: If there is a Single Audit, are there any material weaknesses? (Deduct 2 points)

0 Total Points - All Sections

General Comments:

III. Action: If the total Points fall within the following ranges

- Under 6 Requires a qualified Fiscal Agent
- 6-9 Provisional - May be awarded a contract up to \$93,000 annually
- 10-13 Conditional - May be awarded a contract up to \$247,000 annually
- 14 & Over No award limitations

Preparer: _____ **Reviewer:** _____