

**Children's Services Council of Broward County
FINANCIAL VIABILITY TEST**

Proposal/Contract: _____
Agency Name: _____

	YES (1)	NO (0)
1. The Organization received an Unmodified opinion.	0	
2. There is no "Going Concern" comment.	0	
3. The Notes to the Financial Statements are complete and explanatory.	0	
4. There are no significant "Related Party" transactions that materially affect the Financial Statements.	0	
Total Points - Other Financial Information	0	0

I. Other Financial Information:

- The Organization received an Unmodified opinion.
- There is no "Going Concern" comment.
- The Notes to the Financial Statements are complete and explanatory.
- There are no significant "Related Party" transactions that materially affect the Financial Statements.

II. Financial Ratios:

From the Financial Statements, calculate and enter the total dollar amount for each of the following items:

Current Assets		Current Liabilities	
Total Assets		Total Liabilities	
Unrestricted Net Assets		Property Plant & Equipment (PPE)	
PPE Debt		Annual Expenses	

Points:

Ratio	Formula	Result	(0)	(1)	(2)	(3)	(4)
			Requires Fiscal Agent	Provisional	Conditional	Acceptable	Excellent
<u>0</u> Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	#DIV/0!	Under 89%	Between 89% - 90%	Between 91% - 100%	Between 101%-149%	Greater than 150%
<u>0</u> Months of Liquid Net Assets	$\frac{\text{Unrestricted Net Assets} - (\text{PPE} - \text{PPE Debt})}{\text{Average Monthly Expenses}}$	#DIV/0!	Less than 0.1	0.1 to 0.4	0.5 to 0.9	1 to 1.9	Greater than 2
<u>0</u> Current Liabilities as a Percentage of Annual Expenses	$\frac{\text{Current Liabilities}}{\text{Annual Expenses}}$	#DIV/0!	Greater than 14%	Between 12.1% to 14%	Between 10.1% to 12%	Between 8.1% to 10%	Less than 8%
<u>0</u> Debt Ratio	$\frac{\text{Total Liabilities}}{\text{Total Assets}}$	#DIV/0!	Greater than 75%	Between 50.1% to 75%	Between 30.1% to 50%	Between 15.1% to 30%	Less than 15%

0 **Total Points - Financial Ratios**

0 **Single Audit:** If there is a Single Audit, are there any material weaknesses? (Deduct 2 points)

0 **Total Points - All Sections**

General Comments:

III. Action: If the total Points fall within the following ranges

- Under 6 Requires a qualified Fiscal Agent
- 6-9 Provisional - May be awarded a contract up to \$84,800 annually
- 10-13 Conditional - May be awarded a contract up to \$226,200 annually
- ✓ 14 & Over No award limitations

Preparer: _____ **Reviewer:** _____

Received